

Glencannon Homes Association – 2020 Budget

<u>Income</u>		
4010	Assessment Income	\$268,000
4012	Late Fee charges	\$5,000
4015	Resale & Lien LTR Income	\$2,000
4020	Interest Income	\$10
4025	Interest – Delinquent Accounts	\$4,500
4030	Newsletter Income	\$750
4031	Interest – Capital Reserves	\$5
4042	RC Concession Income	\$250
4043	RC Guest Fee Income	\$1,500
4044	RC Pool Rental	\$700
4045	RC Heights Passes	\$800
4054	ACC Fine	\$50
Total Income		\$283,565
<u>Expenses</u>		
Recreation		
5105	RC Management	\$42,000
5131	RC Electricity	\$3,600
5132	RC Gas	\$1,000
5133	RC Water	\$2,500
5140	RC Maintenance & Supplies	\$7,750
5145	Tennis Court Maintenance	\$500
5100	Expenses – Other	\$100
		\$57,450
Commons		
5430	Commons Utilities	\$2,000
5440	Commons Maintenance & Supplies	\$21,265
5455	Playground Maintenance	\$2,500
5501	Landscaping	\$52,000
		\$77,765
Administration		
5710	Adm. Gross Wages	\$20,000
5715	Adm. Payroll Taxes	\$2,500
5730	Rubbish	\$65,000
5734	Bank Service Charges	\$2,500
5735	Legal fees	\$5,000
5740	Audit and Tax Prep	\$6,000
5745	Professional Services	\$1,200
5750	D & O Insurance	\$2,500
5751	Liability Insurance	\$8,300
5752	Workman's Comp. Insurance	\$1,250
5765	Office Equip. Maintenance	\$2,100
5770	Office Communication	\$2,000
5780	Office Supplies	\$2,400
5791	Newsletter Printing	\$3,750
5792	Newsletter Delivery	\$600
5795	Printing	\$100
5805	Bad Debts	\$15,000
5820	Pool Parties	\$500
5860	Community Day	\$1,500
5999	Admin. Misc.	\$100
6560	Payroll Expenses	\$50
		\$142,350
Transfers to Reserve Investment Account		\$6,000
Total Expenses		\$283,565